

SAKI EAST LOCAL GOVERNMENT

AGO-AMODU

**GENERAL PURPOSE FINANCIAL
STATEMENTS (GPFS)**


AS AT

31ST DECEMBER, 2021

SAKI EAST LOCAL GOVERNMENT, AGO - AMODU.
RESPONSIBILITY FOR FINANCIAL STATEMENT

These General Purpose Financial Statements have been prepared by the Director of Finance and Supplies of Saki East Local Government in accordance with the provisions of International Public Sector Accounting Standard (IPSAS) tAcruial and control and Management Act.1958 as amended.

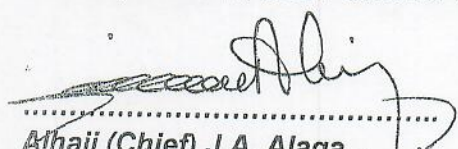
The Director of Finance and Supplies is responsible for establishing and maintaining a system of Internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources, by the Local Government Council. to the best of my knowledge, this system of Internal control has operated adequately throughout the reporting period.



.....
ALHJ.DAUDA -OLADIMEJI M.A.
Treasurer.

12 - 04 - 2022
.....
Date

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the Finance (control and Management) act 1958 as amended.

In our opinion, Financial Statement fairly reflects the financial position of SAKI EAST LOCAL GOVERNMENT, AGO-AMODU, OYO STATE as at 31st December, 2021 and its operations for the year ended on that date.


.....
Alhaji (Chief) J.A. Alaga ,
Head of Local Government Administration,
Saki East Local Government,
Ago-Amodu.


.....
Alhj.Oladimeji - Dauda M.A.,
Director of Finance & Supplies,
Saki East Local Government,
Ago-Amodu.

STATEMENT OF ACCOUNTING POLICY

The Financial Statements was prepared in accordance with the provision of the financial (control and Management) Acts.1958 and in compliance with the generally acceptable Accounting Policies (GAAP).

The Accounts are prepared under the historical Cost and cash basis of Accounting. This are no adjustments made to reflect the impact of specific price changes or changes in the general level of price on the financial statements. Conventionally under the cash basis of Accounting. Fixed Assets are not capitalized but were written-off fully in the year of acquisition.

Details of General Revenue Balances are disclosed by using of notes in the financial statements of the Local Government.

Investments were written-off in the year of acquisition; hence they are stated at historical cost. Investment incomes from securities have been credited accordingly (Notes).

Stocks have not been valued as they are expensed in the year of purchase under the cash basis of accounting used in preparing this financial statement.

Supporting information for the items presented on the face of the financial statements in the order in which each line is presented and other disclosure or relevant supporting statements include:

Statements of Revenue analyzed by Head.

Statements of Expenditure analyzed by Head.

Bank Reconciliation statements as at 31st December, 2021

Bank certificates / statements as at 31st December, 2021

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SAKI EAST LOCAL GOVERNMENT, AGO - AMODU.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021

ACCT. CODE	DESCRIPTION NOTE	₦	APPROVED BUDGET	VARIANCE
Cash and Bank Accounts:	NOTE 1	52,067,523.53		
Receivables				
Prepayments:				
Inventories				
Advances	NOTE 2	9,292,658.12		
A. Total Current Assets:		61,360,181.65		
Investments (Stabilization)	NOTE 3	105,434,208.39		
Property, Plant & Equivalent	NOTE 4	336,074,000.00		
Investment Property	NOTE 5	75,184,144.00		
B. Total Non- Current Assets:		516,692,352.39		
C. Total Assets A+B		578,052,534.04		
Current Liabilities				
Deposits	NOTE 6	7,437,764.26		
D. Total Current Liabilities		7,437,764.26		
Non - Current Liabilities				
Long Term loans				
Public Funds				
E. Total Non - Current Liabilities				
F. Total Liabilities D + E		7,437,764.26		
G. NET ASSETS/EQUITY C-F)		570,614,769.78		
Financed by:				
Asset Revaluation Reserved	NOTE 7	64,550.56		
Current Year Earnings/ (Deficits)		46,504,822.35		
Accumulated Surplus/ (Deficits)		524,045,396.87		
Total Net Assets: H = G		570,614,769.78		

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR
ENDED 31ST DECEMBER, 2021.**

DESCRIPTION	NOTE	CURRENT YEAR 2021	APPROVED BUDGET	VARIANCE
Govt. Share of Statutory Allocation	8	838,574,401.81	1,324,400,000	837,250,001.81
JAAC Special Alloc. Teacher's Pension				
A. TOTAL STATUTORY				
Independent Revenue				
Personal Tax:	9	70,340.00	160,000.00	89,660.00
Licences/ Fees	9	2,384,070.00	3,620,000.00	1,235,930.00
Fees:	9			
Fines:				
Sales:				
Earnings & Sales	9	22,066,700.00	37,950,000.00	15,883,300.00
Rent on land and Others:	9	9,166,400.00		
Interest Earned:		761,320.26	12,200,000.00	11,438,679.74
B. TOTAL INDEPENDENT		34,448,830.26		
OTHER Receipts: Transfer from other Accounts	9	20,429,319.85		
C. TOTAL OTHER REVENUE		20,429,319.85		
GRAND TOTAL (A+B+C)		893,452,551.92	1,991,400,000.00	1,097,947,448.08
EXPENDITURE				
Personal Cost (Salaries	10	430,295,723.27	496,400,000.00	66,144,276.73
Overhead	11	171,123,864.24	307,000,000.00	135,876,135.76
Capital	12	245,528,142.06	1,138,000,000.00	892,471,875.94
TOTAL EXPENDITURE		846,927,729.57	1,991,400,000.00	1,144,472,270.43
Net Surplus (Deficit) for the period		46,504,822.35		

SAKI EAST LOCAL GOVERNMENT, AGO - AMODU'
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST
DECEMBER, 2021

ACCT. CODE	ACCT. DESCRIPTION	CURRENT YEAR 2021	APPROVED BUDGET	VARIANCE
	Statutory Revenue :	838,574,401.81	1,324,400,000.00	485,825,598.19
	Tax Revenue :	70,340.00	160,000.00	89,660.00
	Licenses, Fines, Royalties, Fees	2,384,070.00	3,620,000.00	1,235,930.00
	Earning and Sales	22,066,700.00	37,950,000.00	15,883,300.00
	Rent of Government properties	9,166,400.00		
	Interest and repayment General	761,320.26	12,200,000.00	11,438,679.74
	Aid and Grants:			
	Other Revenue	204,293,185.00		
	Total Inflow from Operating Activities (A)	893,452,551.92		
	cash outflow			
	Salaries and wages	430,295,723.29	496,400,000.00	66,104,276.71
	Overhead Cost	170,668,744.79	307,000,000.00	136,131,255.21
	Bank Charges	255,119.45	600,000.00	344,880.55
120211	Finance Cost			
120213	Grants and Contributions:			
	Total outflow from Operating Activities (B)	601,419,587.51		
	Net Cash inflow/(outflow) from Operating Activities C = (A-B)	292,032,964.41		
	CASH FLOW FROM INVESTING ACTIVITIES:			
	Purchase/contruction of Asset	245,528,142.06		
210101	Net Cash flow from investing Activities (D)	245,528,142.06		
220201	CASH FLOW FROM FINANCING ACTIVITIES:			
	Net Cash inflow from all Activities for the year (F=C-D)	46,504,822.35		
	Cash and Cash equivalent 1/1/2021	5,562,701.18		
	Cash and Cash equivalent 31/12/2021	52,067,523.53		

**CONSOLIDATED STATEMENT OF CAPITAL DEVELOPMENT FOR THE YEAR
ENDED 31ST DECEMBER, 2021**

S/N.	PARTICULARS	NOTES	CURRENT YEAR 2021
a	Agricultural Development	12	14,269,040.10
b	Internal Auditor	12	Nil
c.	Works and Transport	12	91,532,111.00
d	General Administrative	12	57,000.00
e.	Finance	12	Nil
f.	Political Functionaries	12	25,006,680.96
g	Education	12	108,773,110.00
h	Primary Health Care	12	300,000.00
i	Environmental	12	5,590,200.00
Total			245,528,142.06

SAKI EAST LOCAL GOVERNMENT, AGO - AMODU.
NOTES TO STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER,
2021.

NOTE 1	CASH AND BANK STATEMENT	
1014519795	Zenith Bank: General Traditional Rulers Account of Saki East Local Government	48,952,428.45
1012443302	Zenith Bank: Saki East Local Government VAT A/c.	35,394.38
1770707492	Polaris Bank: Saki East Local Government Revenue A/c.	1,532,009.13
	Ifesowapo MicroFinance Bank:	100,000.00
1015225679	Zenith Bank: Ifeloju LCDA Statutory A/c.	948,231.97
4040033403	Zenith Bank: Ifeloju LCDA Statutory A/c.	106,671.38
	Saki East Local Government Cash	53,850.78
	Ifeloju LCDA Cash	3,627.38
(NOTE 2 - B)		335,310.06
	Total	52,067,523.53
	Prepayments:	
NOTE 2 A	Advance	9,292,658.12
	Total	9,242,658.12
	Investments:	
NOTE 3	Stabilization	105,704,208.39
NOTE 5	Investment Property	75,181,144.00
	Total	181,888,352.39
NOTE 4	PP & E:	
	Building	336,074,000.00
	Total	336,074,000.00
NOTE 6	Deposit:	
	VAT	5,564,972.20
	WHT	1,606,792.06
	Stamp Duty	266,000.00
	Total	7,437,764.26

NOTE 2 A

SAKI EAST LOCAL GOVERNMENT, AGO - AMODU.
ADVANCE AS AT 31ST DECEMBER, 2021

S/N.	NAMES	AMOUNT
1	RAHEEM JIMOH	77,690.00
2	JULIUS ADEYEMI A.	36,950:00
3	ADEBAYO ESTHER	122,480:00
4	ASHIRU LATEEF	23,460:00
5	OWOADE MURITALA	520:00:00
6	OYEDIRAN BOLANLE	166,900:00
7	OYEWUMI MALIK	8,000:00
8	AKINOLA J.A.K	68,030:00
9	TIJANI RISIKAT	33,850:00
10	ONAOLAPO RASHEED	68,240:00
11	IDOWU J. O.	129,900:00
12	ENIADE ADEREMI	11,338:00
13	ABOBADE STEPHEN	166,000:00
14	ABUBLLAH SALAM RAZAQ	43,300.00
15	GBADAMOSI GANIU A	83,280.00
16	OKE ABIGEAL	148,290.00
17	ABDULLAH QUDRI	8,550.00
18	ADEBAYO OMOWUMI	22,790.00
19	OJENIYI YEMISI	77,630.00
20	ADENIJI JUMOKE	116,599.98
21	ADEGBOLA S.A	2,473.22
22	OKESOLA WASIU	132,146.16
23	SALAMI S.O	1,413.31
24	ALAO ELIJAH	114,400.00
25	OYETUNJI R.B	15,899.91
26	AZEEZ ISMAIL	5,300.00
27	ADERONMU G.O	106,000.00
28	RAPHEAL AYODELE	199,333.33
29	ADETUNJI B.B.	158,999.99
30	IGE R.A	5,888.85
31	OGUNTOLU ALIDU	163,800.00
32	POPOOLA M.B	41,222.77
33	YUSUFF MARIAM	132,146.66
34	HON. IGE MICHEAL	21,539.00
35	BAMIDELE RASHIDAT	175,253.00
36	JANET OLAJIRE ALAO	22,742.26
37	ONI E.O	179,253.00
38	AFOLABI JOHN	84,800.00
39	BIODUN ADEDIJI	58,185.60
40	OKEDIYA LYDIA	43,813.42
41	SIYANBOLA MATHEW	89,393.29
42	OJOYE RISIKAT	112,713.13
43	RAJI UTHMAN	127,200.00
44	AUDU SHITTU	128,259.99
45	FAJIMI OLALEKAN	73,846.00
46	ADEDEJI ADEYEMI	120,486.65

47	ADEBOWALE NIKE	120,486.65
48	GBOLASIRE MOROOF	51,886.64
49	OKANLAWON JOHN	24,900.00
50	OLAOSOKO OLANIYI	164,300
51	AYANDOKUN ISAAC	100,700:00
52	ADENIRAN A. O.	11,651:36
53	ADEPOJU NIKE	120,486.65
54	ADEJUMO JOHNSON	174,900:00
55	LAWAL RASHEED	109,513.45
56	KEMI ADEDOKUN	84,800.00
57	AMAO AYODELE	124,373.32
58	TAYO OLADOKUN M.	84,800.00
59	MURAINA JUBRIL	120,486.65
60	IDOWU J. O.	32,722.18
61	YUSUFF A. A.	182,555.55
62	LATEEF ABIODUN M	101,055:30
63	ISOLA ADEOLA	120,486.65
64	OLAYIWOLA AMINAT	97,168:67
65	IDOWU FRANCIS	143,100.00
66	ADEDOKUN HELLEN	7,764.66
67	KILANKO S. O.	190,800:00
68	OLASINDE FATIMO	97,168:63
69	OYADIRAN VICTORIA	34,979.91
70	ADEDOYIN BUNMI	37,100.00
71	HUSSAIN T. D.	34,979.91
72	OGUNDEPO ADEREMI W	41,199.47
73	F. O.OYEDEMI	34,979.91
74	KOREDE A. F.	135,443.43
75	ADEOLA REBECCA	74,320.00
76	IDOWU OLUWATOYIN	128,259.99
77	ADENIYI J. A.	7,773.78
78	OKENIYI OKEMOLA	200,200.00
79	OLUKOKUN S. F.	180,200.00
80	ADELEKE DORCAS	136,033.33
81	BABARINDE MOSES	185,500.00
82	OYETORO IKEOYE	132,146.66
83	OGUNDEPO S. O.	199,333.33
84	FATOKUN VICTRIA B.	39,114.45
85	SALAMI FATIMO	48,326.59
86	TIJANI MUSILAT	139,920.00
87	YUSUFF AFUSAT	139,920.00
88	LAWAL AKEEM	84,800.00
89	OLADOKUN AFUSAT	69,959.99
90	BUSARI A. A.	53,000.96
91	T. G. ADEBAYO	129,556.51
92	B. A. ADEDEJI	89,393.02
93	DIRECTOR OF AGRIC	752,805.00
	DIRECTOR OF AGRIC	
94	(MR.GBADAMOSI	186,998.00
	TOTAL	9,292,658.12

NOTE - 2 B

LOCAL GOVERNMENT ACCOUNTS	DESCRIPTION	AMOUNT
Saki East Local Government	General Traditional Council	48,952,428.45
Saki East Local Government	VAT A/c.	35,394.38
Saki East Local Government	Independent Revenue	1,532,009.13
Saki East Local Government	Ifesowapo Micro Finance Bank	100,000.00
Ifeloju LCDA	Statutory Account	948,231.97
Ifeloju LCDA	Statutory Account	106,671.38
Saki East Local Government	Cash Balance	53,850.78
Ifeloju LCDA	Cash Balance	3,627.38
Bank Balance		51,732,213.47
Cash Book Balance		52,067,523.53

Difference: (52,067,523.53 - 51,732,213.47) = 335,310.06
Debit in Cash Book not in Bank Recconciliation Statement 1,050,578.00

LESS
Credit in Bank Statement not in Cash Book -715,267.94
335,310.06

NOTE 3

STABILIZATION

Saki East Local Government
Ifeloju LCDA

82,962,379.34

22,471,829.05

TOTAL

105,434,208.39

NOTE: - 4

REPORT OF THE VALUATION OF ALL LANDED PROPERTIES IN SAKI EAST LOCAL GOVERNMENT, AGO - AMODU, OYO STATE.

TO:- The Heads of Local Government Administration,
Saki East Local Government,
Ago - Amodu.

Through:- The Director of Works,
Saki East Local Government,
Ago - Amodu.

From:- **Heads of Lands, Estate and Valuation,**
Saki East Local Government,
Ago - Amodu.

Date:- 22nd March, 2021

Subject :- **VALUATION OF ALL LANDED PROPERTIES IN SAKI EAST LOCAL GOVERNMENT, OYO STATE.**

BRIEF:

Sequel to the verbal directive of the Director of Finance and Supplies of Saki East Local Government on the 18th January, 2021 to the Head of Estate and Valuation to carry out the valuation of all landed properties in the Local Government for the purpose of Annual Financial Statement.

PURPOSE OF VALUATION:

The purpose of the exercise is to advise the Authority as regards the opinion value for the Annual Financial Statement.

DATE OF INSPECTION:

The subject properties were physically inspected on Monday, 15th february, 2021 to March 8th 2021. Accordingly, this valuation has been based on the condition of the buildings and Market situation as at these dates.

LOCATIONS:

These properties are located in Ago-Amodu, Oje-Owode, Sepeteri, Ogbooro and Agbonle.

THE PROPERTIES:

These properties comprise: (i) Ago-Amodu: Local Government Office Complex, Staff Quarters, Market Stalls, Information Viewing Centre, Maternity Center, Motor Park Complex and Dispensary Building. (ii) Oje-Owode: Guest House, Maternity Center, Market Stalls, Motor Park Complex, and Information Viewing Center. (iii) Sepeteri: Market Stalls, Maternity Center, Guest House, Motor Parks Complex and Information Viewing Center. Also the properties in Ifelaju LCDA, Ogbooro.

BUILDINGS DESCRIPTIONS:

The subject properties are multiple. The below table would properly show the descriptions of the buildings.

CONSTRUCTION DETAILS AND FINISHING:

The details of the construction and finishing are as follows:

Foundation: The foundations of most of the buildings are strip type. It is constructed with reinforced mass concrete.

Floors: The floors are constructed mass concrete over hardcore fillings. It is trowelled smooth. Some of them are finished in ceramic tiles and robber tiles.

Walls: The walls are built with 225mm thick concrete hollow blocks. They are rendered smooth and painted on both faces.

Windows: The windows are made of Naco louvres on wooden frames fitted with anti burglary iron grilles. They are also screened with mosquito nettings.

Doors: Some of the doors are of fanciful panel wooden door type.

Ceilings: The ceilings are made up of asbestos ceiling type.

Roofs: The roofs are of pitch design and other types. It is built with timber trusses and covered with corrugated iron sheets and asbestos cement sheets.

SERVICES:

Water Supply: The water supply to the buildings is through a deep well and bore hole with pumping machines.

Electricity: They were connected to the public mains. The electricity wirings are surfaces and conduits.

Sanitary Facilities: The properties have sanitary facilities . The foul waters are discharged into septic tanks and soak away pits provided within the premises.

STATE OF REPAIRS:

The subject properties are not newly completed buildings. they were found to be in a fairly good state of decorative repairs and physically sound by visual inspection during our inspection. we did not undertake the structural survey of the subject property neither did we test the services as this is not within the terms of reference given to us and therefore cannot comment categorically in this connection.

BASIS AND METHOD OF VALUATION:

The properties are valued on the open market basis. To achieve an open market value, a combination of both cost and investment methods have been used.

SOURCES OF INFORMATION:

The details given in this report have been obtained as follows: as concern the locational, descriptions and constructional details from visual inspection of the premises and the neighbourhood. as regarding the property value, details were collected from evidences of existing on similar properties in the area and from the company that offers such for sales and our records of building costs.

ASSUMPTIONS:

We have made the following specific assumptions in carrying out our valuation:

- i. That the information supplied to us is correct, especially our Office from Ifelaju LCDA, Ogboro.
- ii. That the properties are free from all onerous restrictions and charges

S/N.	PROPERTY	LOCATION	OPINION VALUE ₦	REMARKS
1	L.G. Secretariat Office Complex (A) & (B)	Ago - Amodu	128,000,000.00	
2	Health Care Center	Ago - Amodu	12,500,000.00	
3	Information Viewing center	Ago - Amodu	3,600,000.00	
4	Market Stalls	Ago - Amodu	5,600,000.00	
5	Dispensary	Ago - Amodu	1,200,000.00	
6	Motor Park Complex	Ago - Amodu	6,800,000.00	
7	Staff Quarters	Ago - Amodu	9,400,000.00	
8	Health Care Center	Oje - Owode	5,800,000.00	
9	Guest House	Oje - Owode	8,100,000.00	
10	Market Stalls	Oje - Owode	12,200,000.00	
11	Motor Park Complex	Oje - Owode	12,200,000.00	
12	Information Viewing center	Oje - Owode	3,600,000.00	
13	Market Stalls	Sepeteri	10,100,000.00	
14	Health Care Center	Sepeteri	10,800,000.00	
15	Guest House	Sepeteri	8,500,000.00	
16	Motor Park Complex	Sepeteri	12,200,000.00	
17	Information Viewing center	Sepeteri	3,600,000.00	
18	Cassava processing Building	Sepeteri	1,200,000.00	
19	Market Stalls	Ogbooro	15,776,000.00	
20	Market Stalls	Agbonle	2,400,000.00	
21	Health Care Center	Ogbooro	13,600,000.00	
22	Health Care Center	Ogbooro	4,000,000.00	
23	Market Stalls	Agbonle	9,800,000.00	
24	Health Care Center	Agbonle	4,800,000.00	
25	Office Building	Ogbooro	12,000,000.00	
26	Health Care Center	YikiYiki	5,800,000.00	
		Araromi	12,500,000.00	
	Total		336,074,000.00	

Sir, the report is before you with an opinion value of Three Hundred and Thirty-Six Million and Seventy-Four Thousand Naira (₦336,074,000.00) only for your consideration and for further necessary action, please.

Signed

Mr. Agboola S.O.

Director of Estate and Valuation
Saki East Local Government,
Ago - Amodu.

NOTE: 14

SHAREHOLDERS ACCOUNT AND CLEARING HOUSE NUMBERS

TRADING MEMBER IT IS	HOLDER'S NAME	ACCOUNT	CSCS NO
1.	AFIJO LOCAL GOVT.	55,634,240	C3615945AL
2.	AKINYELE LOCAL GOVT.	11,796,433	C3615946AL
3.	ATIBA LOCAL GOVT.	67,300,769	C3615950AB
4.	ATISBO LOCAL GOVT.	43,336,048	C3615951AB
5.	EGBEDA LOCAL GOVT.	43,439,072	C3615953ED
6.	IBADAN N/E LOCAL GOVT.	27,868,390	C3615956EL
7.	IBADAN NORTH LOCAL GOVT.	72,029,041	C3615958IA
8.	IBADAN N/W LOCAL GOVT.	68,052,112	C3615959IA
9.	IBADAN S/E LOCAL GOVT.	96,399,292	C3615960IA
10.	IBADAN S/W LOCAL GOVT.	21,445,477	C3615961IA
11.	IBARAPA CENTRAL LOCAL GOVT.	4,686,688	C36159521P
12.	IBARAPA EAST LOCAL GOVT.	42,001,989	C36159531P
13.	IBARAPA NORTH LOCAL GOVT.	95,576,095	C36159611P
14.	IDO LOCAL GOVT.	96,090,452	C36159651D
15.	IREPO LOCAL GOVT.	42,056,393	C36159971P
16.	ISEYIN LOCAL GOVT.	92,840,477	C361597211
17.	ITESIWAJU LOCAL GOVT.	50,824,169	C361597311
18.	IWAJOWA LOCAL GOVT.	46,742,806	C36159741W
19.	KAJOLA LOCAL GOVT.	12,957,528	C3615975KL
20.	LAGELU LOCAL GOVT.	68,538,780	C3615976LL
21.	OGBOMOSO NORTH LOCAL GOVT.	24,356,515	C36159810S
22.	OGBOMOSO SOUTH LOCAL GOVT.	13,537,984	C36159820S
23.	OGO-OLUWA LOCAL GOVT.	10,102,648	C361598400
24.	OLORUNSOGO LOCAL GOVT.	83,711,123	C36159910G
25.	OLUYOLE LOCAL GOVT.	21,767,504	C36159920L
26.	ONA-ARA LOCAL GOVT.	52,336,205	C36159930R
27.	ORIRE LOCAL GOVT.	11,518,788	C36159960R
28.	OORELOPE LOCAL GOVT.	29,682,432	C36159950P
29.	OYO EAST LOCAL GOVT.	15,196,820	C36159970Y
30.	OYO WEST LOCAL GOVT.	55,148,478	C36159980Y
31.	SAKI WEST LOCAL GOVT.	52,529,573	C3615900SK
32.	SAKI EAST LOCAL GOVT.	75,184,144	C3615999SK
33.	SURULERE LOCAL GOVT.	86,892,075	C3615901SR

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NOTE 6

**SAKI EAST LOCAL GOVERNMENT, AGO - AMODU.
SUMMARY OF DEPOSITS AS AT 31ST DECEMBER, 2021**

	IFELOJU	SAKI EAST	TOTAL
VAT	1,135,425.00	4,429,547.20	5,564,972.20
WHT	-	1,606,792.06	1,606,792.06
STAMP DUTY	-	266,000.00	266,000.00
TOTAL	1,135,425.00	6,302,339.26	7,437,764.26

NOTE 7

**SAKI EAST LOCAL GOVERNMENT, AGO - AMODU.
OVER - DEDUCTIONS OF ADVANCE AS AT 31ST DECEMBER, 2021**

S/N.	NAMES	AMOUNT
1	OGUNTOYE RAZAQ	16,200:00
2	OGUNSOLA FATIMO	2,620:00
3	AZEEZ RISIKAT A.	28,000:00
4	ADEDAPO ADEWOYIN	1,050.00
5	ADERIBIGBE ARIO	3,533.00
6	OLAYIWOLA T.A	4,114.00
7	BASHIRU ADEGOKE	1,031.41
8	AJAYI DANIEL	3,855.36
9	K. A. MOSHOOD	3,846.79
10	OGUNYINKA OLALEKAN	300.00
	TOTAL	64,550.56

NOTES TO CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ACC. CODE	DESCRIPTION	IFELOJU	SAKI EAST	TOTAL
11010101	Govt. share of Statutory Allocation	34,614,215.37	761,394,223.76	796,008,439.13
11010104	JAAC Special Alloc. Teachers Pnsion		42,565,962.68	42,565,962.68
	Statutory Revenue:	34,614,215.37	803,960,186.44	838,574,401.81
12010101	Community Dev./Poll Tax	45,620.00	17,220.00	62,840.00
12010102	Arrears of Community Poll Tax			
12010109	Other Service Taxes	7,500.00		7,500.00
	Tax Revenue:			
12020102	Gold Smith/Gold Dealer Licences	5,000.00	-	5,000.00
12020105	Radio/TV. Station Licences			
12020109	Registration of Volunt Organizations	16,100.00	20,000.00	36,100.00
12020116	Cattel Dealer Licences	73,000.00	-	73,000.00
12020120	Hawker's Permits	112,100.00	15,500.00	127,600.00
12020124	Development Levy	37,680.00	2,500.00	40,180.00
12020126	Hiring Services		25,100.00	25,100.00
12020130	Cinematograph Licences			
12020131	Liquor Licences	8,000.00	-	8,000.00
12020137	Trade Permit Licence	250,000.00	30,000.00	280,000.00
12020138	Harkney Permit			
12020156	Other (Tenement Rate)			
12020157	Social Function street light e.t.c	325,400.00		325,400.00
12020418	Marriage /Divorce Fees	62,500.00	42,500.00	105,000.00
12020443	Birth & Death Registration Fees	2,500.00		2,500.00
12020459	Motor Garage Fees	91,800.00	125,580.00	217,380.00
12020466	Indigenship Registration Fees	220,500.00	1,136,500.00	1,357,000.00
12020420	Tenement Rate	-	360,000.00	360,000.00
12020661	Hiring of Government Vehicle	-	2,860,800.00	2,860,800.00
12020610	Sales of Goods by Public Auction			
	Sales of Farm produce			
12020703	Earnings from Hire of Plant and Equip	40,000.00	4,870,000.00	4,910,000.00
12020711	Earnings from Comm. Activities	11,600.00	1,110,400.00	1,122,000.00
	Earnings and Sales:	99,600.00	306,700.00	406,300.00
12020806	Ground Rent/ Rent on Shops	-	120,000.00	120,000.00
12020906	Rents on Govt. properties	-	5,012,800.00	5,012,800.00
	Rents of Govt. properties			
12021210	Bank Interest		761,320.26	761,320.26
	Interest and Repayment General			
	Aid and Grants: Advance	-	4,369,258.44	4,369,258.44
12021006	Refunds from Other account Micellaneous	22,310.00	12,502,140.00	12,524,450.00
	Advances	-		
14080102	Rev./Expand Recovery	-	1,523,774.60	1,523,774.60
14080104	unclaimed Deposit	1,135,425.00	898,721.81	2,034,146.81
	Other Revenue			
	Total Inflow from Revenue Activities (A)			20,451,629.85
12020628	Sales of Tractor	6,565,500.00	2,560,000.00	9,125,500.00
12020607	Sales of Poultry	911,300.00	5,248,600.00	6,159,900.00
12020609	Sales of Motors	35,000.00	880,300.00	915,300.00
	Total Revenue	44,692,650.37	848,759,901.55	893,452,551.92

Note 10 . Personnel Cost (Salary & Wages)						
21010101	Salary Office of the Chairman		11,828,882.79	11,828,882.79	30,831,698.66	19,002,815.87
21010109	Salaries Personnel		86,232,482.19	86,232,482.19	88,241,830.72	2,009,348.53
21010110	Salaries Agric and Natural		8,721,583.92	8,721,583.92	21,860,074.28	13,138,490.36
21010111	Salaries Finance & Supplies Pension		59,871,109.60	59,871,109.60	62,580,970.28	2,709,860.68
21010112	Salaries B.P.R & S		3,112,788.28	3,112,788.28	4,706,555.61	1,593,767.33
21010113	Salaries Works & Transport		28,719,622.72	28,719,622.72	33,675,744.81	4,956,122.09
21010114	Salaries - Education		81,345,382.19	81,345,382.19	84,268,150.80	2,922,768.61
21010115	Salaries - Medical /PHC		108,706,256.04	108,706,256.04	113,220,888.26	4,514,632.22
21010116	Salaries - Environmental		22,209,700.03	22,209,700.03	23,239,873.74	1,030,171.71
21010145	Entertainment					
21010101	Non Regular Allowances					
	The Secretary		998,129.16	998,129.16	5,700,000.00	4,701,870.84
	The Councillor		9,975,874.33	9,975,874.33	19,313,000.00	9,337,125.67
	The Internal Auditor		3,384,574.14	3,384,574.14	3,470,000.00	85,425.86
	The HLGA		5,189,337.88	5,189,337.88	5,291,212.82	101,874.94
	Total:		430,295,723.27	430,295,723.27		
Note 16 . Overhead:						
22020101	Local Travel & Transport: Training					
22020102	Local Travel & Transport: Others	266,000.00	2,750,000.00	3,016,000.00	8,600,000.00	5,584,000.00
22020201	Electricity Charges		223,000.00	223,000.00	1,000,000.00	777,000.00
22020301	Office Stationaries/Computer		951,600.00	951,600.00	1,300,000.00	348,400.00
22020303	News paper					
22020305	Printing of Non Security Documents		398,000.00	398,000.00	1,500,000.00	1,102,000.00
22020306	Printing of Security Documents	365,500.00	189,250.00	189,250.00	800,000.00	610,750.00
22020307	Drugs/Laboratory/Medical					
22020312	Production/Publication/Circulation		378,000.00	378,000.00	500,000.00	122,000.00
22020401	Maintenance of Motor	277,000.00	1,734,760.00	1,734,760.00	4,700,000.00	2,965,250.00
22020403	Maintenance of Office		30,000.00	30,000.00	300,000.00	270,600.00
22020404	Maintenance of Office/I.T Equip.					
22020405	Maintenance of Plant/Generators		102,200.00	102,200.00	750,000.00	647,800.00
22020406	Other Maintenance Services	908,000.00	4,965,500.00	5,873,500.00	6,000,000.00	126,500.00
22020407	Imprest	10,000.00	2,171,000.00	2,181,000.00	7,000,000.00	3,921,000.00
22020408	Leave Allowances		47,447.49	47,447.49	7,700,000.00	7,642,552.51
22020409	Upkeep Allowance		258,064.52	258,064.52	3,500,000.00	3,241,935.48
22040109	Grant to Commurity/NGOS/CDAs		44,000.00	44,000.00	1,000,000.00	956,000.00
22020411	Maintenance of Communication Equip.		55,000.00	55,000.00	100,000.00	45,000.00
22020412	Maintenance of Market/Public Places					
22080107	Teacher's Pension		42,565,962.76	42,565,962.76	50,000,000.00	7,434,037.24
22080108	Transfer to LCDA		8,201,556.26	8,201,556.26	250,000,000.00	241,798,443.74
22080109	Auditing of Account		10,842,317.70	10,842,317.70	12,000,000.00	1,157,682.30
22040111	Contribution to Traditional		1,900,000.00	1,900,000.00	6,000,000.00	4,100,000.00
22020413	Minor road maintenance					
22020415	Purchase of Waste					
22020317	Maintenance					
22020319	Maintenance of Borehole Equipment					
22020601	Security Services	2,115,500.00	68,685,600.00	70,801,100.00	140,000,000.00	69,198,000.00
22020602	Office Rents					
22020604	Security Vote including		3,832,258.06	3,832,258.06	9,600,000.00	5,767,741.94
22020605	Cleaning & Fumigation Services		176,700.00	176,700.00	4,000,000.00	3,823,300.00

22020701	Financial Consulting					
22020703	Legal Services					
22020802	Other Transport Equipment Fuel					
22020803	Plant Generator Fuel Cost	98,500.00	1,860,000.00	1,958,500.00	2,600,000.00	641,500.00
22020901	Bank Charges	8,971.50	246,147.95	255,119.45	600,000.00	344,880.55
22021001	Refreshment & Meals	265,000.00	2,806,228.00	3,071,228.00	3,800,000.00	728,772.00
22021002	Honourarium & sitting Allowance	85,000.00	-	85,000.00	5,000,000.00	4,915,000.00
22021004	Publicity and Advertisement					
22021007	Welfare Packages	20,000.00	141,000.00	161,000.00	1,000,000.00	859,000.00
22021014	Annual budget expences		650,000.00	650000	800,000.00	150,000.00
22021020	Election Logistics Support		1,000,000.00	1000000	2,000,000.00	1,000,000.00
22021021	Special Day/Celebration	750,000.00	65,000.00	815,000.00	2,000,000.00	1,855,000.00
22021022	Planning and Monitoring					
22021023	Research and Documentation					
22021024	Pilgrimage and Religious Festival					
22021027	Disaster Management					
22021029	Other Misc. Expences	75,000.00	6,058,700.00	6,133,700.00	10,800,000.00	4,666,300.00
22021030	Publi: Enlightenment Programme		144,500.00	144500	2,000,000.00	1,855,500.00
22021031	Conduct of Survey					
22021032	Fair Festival Expo and summit					
22021033	Contingencies othert procurement					
22021034	Medication					
22020603	ResidentialRent		1,013,000.00	1,013,000.00	1,600,000.00	587,000.00
22021003	Publicity and Advertisement		1,392,600.00	1,392,600.00	5,000,000.00	3,607,400.00
	Total:	5,244,492.50	165,879,392.74	171,123,885.24	400,098,600.00	228,974,718.76
	Note 12 . Capital Expenditure:					
23010102	Purchase of Office buildings					
23010105	Purchase of Motor Vehicles	1,500,000.00	17,878,787.00	19,378,787.00	100,000,000.00	80,621,213.00
23010112	Purchase of Office furniture		70,000.00	70,000.00	1,900,000.00	1,830,000.00
23010113	Purchase of Computers					
23010120	Purchase of Canteen or Kitchen					
23010122	Purchase of Health Medical		300,000.00	300,000.00	20,000,000.00	19,700,000.00
23010124	Purchase of Teaching/Learning					
23010128	Purchase of Security Equipment					
23010144	Purchase of Recreational activities		40,000.00	40,000.00	300,000.00	260,000.00
23010146	Purchase of Electronic/ Electrical		22,000.00	22,000.00	500,000.00	478,000.00
23020002	Purchase of Other					
23020101	Construction/ Provision of office					
23020105	Construction/ Provision of Water		4,805,000.00	4,805,000.00	21,000,000.00	16,195,000.00
23020112	Const./Provision of Sporting facility		144,324.00	144,324.00	2,000,000.00	1,855,767.00
23020113	Construction/ Provision of Agricultural					
23020114	Construction/ Provision of Road	14,470,000.00	12,474,000.00	26,944,000.00	140,305,000.00	113,361,000.00
23020118	Construction/ Provision of Infrastructure	2,241,000.00	3,100,000.00	5,341,000.00	12,000,000.00	6,659,000.00
23020127	Construction of ICT Infrastructure					
23020128	Construction/ Provision of Road signs					
23020102	Rehabilitation/Repair of Electricity	-	2,500,000.00	2,500,000.00	3,500,000.00	1,000,000.00
23020103	Electricity	3,904,000.00		3,904,000.00	5,000,000.00	1,096,000.00
23020106	Repair	2,438,000.00		2,438,000.00	10,000,000.00	7,562,000.00
23020110	Publication Sectors					
23030104	Purchase of Motorcycles		254,000.00	254,000.00	3,000,000.00	2,746,000.00
23030105	Rehabilitation/ Repair					
23030110	Rehabilitation/ Repair of Libraries					
23030113	Rehabilitation/ Repair of Road	7,975,000.00	8,510,000.00	16,485,000.00	175,000,000.00	158,515,000.00
23030121	Rehabilitation/ Repairs of Office					
23040102	Erosion and Flood control	1,500,000.00	1,500,000.00	3,000,000.00	4,500,000.00	1,500,000.00
23040104	Industrial polution prevention	22,200.00	2,568,000.00	2,590,200.00	22,500,000.00	19,909,800.00
23040105	Water polution prevention					
23040106	Beautification and lanscaping					
23040107	Prep/Execution					
23040109	Special project and assignment					
23050111	Constituency Proj/Empowerment	3,520,000.00	5,628,000.00	9,148,000.00	25,000,000.00	15,852,000.00
23050117	Farm Development crop		8,386,140.10	8,386,140.10	11,000,000.00	2,613,860.00
23050118	Procurement of Agric Input					
23050200	Retired Primary School Teacher's pension					
23050203	Oyo Primary Health Care LG Basket					
23050210	LG. contribution to Tech. U					

	Capital:					
22040112	Contribution to LGSC Building					
24010699	Deprec - PPE					
24020699	Deprec - Inv. Properties					
	Total:					
23030101	Rehabilitation/Repair of Residential Building	-	145,000.00	145,000.00	800,000.00	665,000.00
23030103	Housing and Guest house	-	138,000.00	138,000.00	20,355,000.00	20,217,000.00
23040101	Tree Planting	-	24,000.00	24,000.00	1,000,000.00	976,000.00
2305013	Land Acquisition	-	9,000,000.00	9,000,000.00	11,000,000.00	2,000,000.00
23050110	Education Programme	887,200.00	98,737,910.00	99,625,110.00	130,000,000.00	30,374,890.00
23050109	Special project and assignment	3,196,900.00	27,648,680.96	27,648,680.96	144,000,000.00	116,351,319.04
	Total:	41,654,300.00	203,873,842.06	245,528,142.06	773,860,000.00	528,331,857.94

SAKI EAST LOCAL GOVERNMENT, AGO - AMODU.

NOTES TO CONSOLIDATED CASH FLOW STATEMENT AS AT 31ST DECEMBER, 2021.

ACCT. CODE	ACCT. DESCRIPTION	IFELOJU	SAKI EAST	TOTAL	APPROVED BUDGET	VARIANCE
	Note 1-Statutory Allocation	34,614,215.37	803,960,186.44	838,574,401.81	1,324,400,000.00	485,825,578.19
	Note 2- Personal Tax:					
12010101	Community Dev./Poll Tax	45,620.00	17,220.00	62,840.00	100,000.00	31,160.00
12010102	Arrears of Community Poll Tax					
12010109	Other Service Taxes	7,500.00		7,500.00	10,000.00	2,500.00
	Total:					
	Note 3 , Licences:					
12020102	Gold Smith/Gold Dealer					
12020105	Radio/TV. Station	5,000.00		5,000.00	20,000.00	15,000.00
12020109	Registration of Volunt	16,100.00	20,000.00	36,100.00		
12020111	Bake House Licences					
12020116	Cattel Dealer Licences	73,000.00		73,000.00	20,000.00	53,000.00
12020120	Hawker's Permits	112,100.00	15,500.00	127,600.00	200,000.00	72,400.00
12020124	Abattoir Fees					
12020126	Hiring Services		25,100.00	25,100.00	100,000.00	74,900.00
12020130	Cinematograph Licences					
12020131	Liquor Licences	8,000.00		8,000.00	20,000.00	12,000.00
12020132	Motorcycle Licence					
12020137	Trade Permit Licence	250,000.00	30,000.00	280,000.00		
12020138	Harkney Permit					
12020139	Pepper Mill Fees					
12020150	Cold room licence					
12020156	Other (Quarry)				200,000.00	
12020157	Social Function street					
12020167	Other Ragister					
12020172	Total:	325,400.00		325,400.00	560,000.00	
	Note 4 - Fees:					
12020415	Light Soil Disposal					
12020417	Registration of					
12020418	Marriage /Divorce Fees	62,500.00	42,500.00	105,000.00		
12020419	Bachelor hood/spinster					
12020443	Birth & Death	2,500.00		2,500.00	10,000.00	7,500.00
12020454	Parking Fees					
12020466	Indigenship	220,500.00	1,136,500.00	1,357,000.00		
12020493	Street Naming Fees					
12020449	Motor Park	91,800.00	125,580.00	217,380.00	200,000.00	
12020490	Tenement rate		360,000.00	360000		
	Note 5 - Fines:					
12020501	Court Fines/Penalty					
12020502	Court Fines					
12020505	Dislodging of					
	Total:					
	Note 6-Sales:					
12020610	Sales of Goods by Public					
12020661	Hiring of Govt. Vehicles		2,860,800.00	2,860,800.00		

	Note 7-Earnings:					
12020701	Earnings from					
12020703	Earnings from Hire of Plant	40,000.00	4,810,000.00	4,850,000.00		
12020711	Earnings from Comm.	11,600.00	1,110,000.00	1,121,600.00		
	Total:					
12020448	Development Levy	37,680.00	2,500.00	40,180.00	50,000.00	10,180.00
12020628	Sales of Tractor	6,565,500.00	2,560,000.00	9,125,500.00		
12020607	sales of Poultry	911,300.00	5,248,600.00	6,159,900.00		
12020609	Fas Motors	35,000.00	880,300.00	915,300.00		
12020132	Drilling of Boreholes					
	Note 8- Rent on Land and Others					
12020806	Ground Rent/ Rent on shops	99,600.00	306,700.00	406,300.00		

ACC. CODE	DESCRIPTION	IFELOJU	SAKI EAST	TOTAL	APPROVED BUDGET	VARIANCE
12020806	Rent on Shops		120,000.00	120,000.00	500,000.00	
12020906	Rent on Government properties		5,012,800.00	5,012,800.00		
12021210	Bank Interest		761,320.26	761,320.26		
	Interest and Repayment General			761,320.26		
13020305	Pension reimbursement					
	Aid and Grants: Advance		4,369,258.44	4,369,258.44		
120213006	Refund from Other Accounts	22,310.00	12,502,140.00	12,524,450.00		
	Advances		436,925,844.00	436,925,844.00		
14080102	Rev./Expand Recovery		1,523,774.60	1,523,774.60		
14080104	unclaimed Deposit	1,135,425.00	898,721.81	2,034,146.81		
	Other Revenue			20,429,319.85		
	Total Inflow from Revenue Activities (A)	44,692,650.27	848,759,901.55	893,452,551.82		
21010101	Salary Office of the Chairman		11,828,882.79	11,828,882.79	30,831,698.66	19,002,815.87
21010109	Salaries Personnel Management		86,232,482.19	86,232,482.19	88,241,830.72	2,009,348.53
21010110	Salaries Agric and Natural Resources		8,721,583.92	8,721,583.92	21,860,074.28	13,138,490.36
21010111	Salaries Finance & Supplies Pension		59,871,109.10	59,871,109.10	62,580,970.28	2,709,861.18
21010112	Salaries B.P.R & S		3,112,788.28	3,112,788.28	4,706,555.61	1,593,767.33
21010113	Salaries Works & Housing		28,719,622.72	28,719,622.72	33,675,744.81	4,956,122.09
21010114	Salaries - Education		81,345,382.19	81,345,382.19	84,268,150.80	2,922,768.61
21010115	Salaries - Medical /PHC		108,706,256.04	108,706,256.04	113,220,888.26	4,512,632.22
21010116	Salaries - Environmental		22,209,700.03	22,209,700.03	23,239,873.74	1,030,173.71
21010145	Entertainment					
21010101	Non Regular Allowances					
	The Secretary		998,129.16	998,129.16	5,700,000.00	4,701,870.84
	The Councillor		9,975,874.33	9,975,874.35	19,313,000.00	9,337,125.67
	Internal Auditor		3,384,574.14	3,384,574.14	3,470,000.00	85,425.86
	HLGA		5,189,337.88	5,129,337.88	5,291,212.82	101,874.94
	Salaries and Wages:		430,295,723.27	430,295,723.27	496,400,000.00	66,104,276.73
22020101	Local Travel & Transport: Training					
22020102	Local Travel & Transport: Others	266,000.00	2,750,000.00	3,016,000.00	8,600,000.00	5,584,000.00
22020201	Electricity Charges	-	223,000.00	223,000.00	1,000,000.00	777,000.00
22020301	Office Stationaries/Computer Consumable	-	951,600.00	951,600.00	1,300,000.00	348,400.00
22020303	News paper	-				
22020305	Printing of Non Security Documents	-	398,000.00	398,000.00	1,500,000.00	1,102,000.00
22020306	Printing of Security Documents	365,500.00	189,250.00	554,750.00	800,000.00	245,250.00
22020307	Drugs/Laboratory/Medical Supplies					
22020312	Production/Publication/Circulation of A.F.S		378,000.00	378,000.00	500,000.00	122,000.00
22020401	Maintenance of Motor Veh./ Transport Equip.	277,000.00	1,734,760.00	2,011,760.00	4,700,000.00	2,688,240.00
22020403	Maintenance of Office building/Resi Qtrs		30,000.00	30,000.00	300,000.00	270,000.00
22020404	Maintenance of Office/I.T Equip.					
22020405	Maintenance of Plant/Generators		102,200.00	102,200.00	750,000.00	647,800.00
22020406	Other Maintenance Services	908,000.00	4,965,500.00	5,873,500.00	6,000,000.00	126,500.00
22020407	Imprest	10,000.00	2,171,000.00	2,181,000.00	7,000,000.00	4,819,000.00
22020408	Leave Allowances		47,447.48	47,447.48	7,700,000.00	7,652,552.52
22020411	Maintenance of Communication Equip.		55,000.00	55,000.00	100,000.00	45,000.00
22020412	Maintenance of Market/Public Places					
22020413	Minor road maintenance					
22020415	Purchase of Waste bins/Equipment					
22020319	Maintenance of Borehole Equipment					
22020801	Security Services					
22020409	Upkeep Allowance		258,064.52	258,064.52	3,500,000.00	3,241,935.48
22040109	Grant to Community/NGOS/CDAs		44,000.00	44,000.00	1,000,000.00	956,000.00
22080107	Teacher's Pension		42,565,962.76	42,565,962.76	50,000,000.00	7,434,037.24
22080108	Transfer to LCDA		8,201,556.26	8,201,556.26	250,000,000.00	241,798,443.74
22080109	Auditing of Account		10,842,317.70	10,842,317.70	12,000,000.00	1,157,682.30
22040111	Contribution to Traditional		1,900,000.00	1,900,000.00	6,000,000.00	4,100,000.00

ACC. CODE	DESCRIPTION	IFELOJU	SAKI EAST	TOTAL	APPROVED BUDGET	VARIANCE
22020601	Security Services	2,115,500.00	68,685,600.00	70,801,100.00	140,000,000.00	69,198,900.00
22020602	Office Rents	-	-	-	-	-
22020604	Security Vote (including Operation)	-	3,832,258.06	3,832,258.06	9,600,000.00	5,767,741.94
22020605	Cleaning & Fumigation Services	-	176,700.00	176,700.00	4,000,000.00	3,823,300.00
22020605	Residential rent	-	1,013,000.00	1,013,000.00	1,600,000.00	587,000.00
22020701	Financial Consulting	-	-	-	-	-
22020703	Legal Services	-	-	-	-	-
22020802	Other Transport Equipment Fuel	-	-	-	-	-
22020803	Plant Generator Fuel Cost	98,500.00	1,860,000.00	1,958,500.00	2,600,000.00	641,500.00
22021001	Refreshment & Meals	265,000.00	2,806,228.00	3,071,228.00	3,800,000.00	728,772.00
2202103	Honourarium & sitting Allowance	85,000.00	-	85,000.00	5,000,000.00	4,915,000.00
22021004	Publicity and Advertisement	-	1,392,600.00	1,392,600.00	-	-
22021007	Welfare Packages	20,000.00	141,000.00	161,000.00	1,000,000.00	839,000.00
22021014	Annual budget expences	-	650,000.00	650,000.00	800,000.00	150,000.00
22021020	Election Logistics Support	-	1,000,000.00	1,000,000.00	2,000,000.00	1,000,000.00
22021021	Special Day/Celebration	750,000.00	65,000.00	815,000.00	2,000,000.00	1,185,000.00
22021022	Planning and Monitoring	-	-	-	-	-
22021023	Research and Documentation	-	-	-	-	-
22021024	Pilgrimage and Religious Festival	-	-	-	-	-
22021027	Disaster Management	-	-	-	-	-
22021029	Other Misc. Expences	75,000.00	6,058,700.00	6,133,700.00	10,800,000.00	4,666,300.00
22021030	Publi: Enlightenment Programme	-	144,500.00	144,500.00	2,000,000.00	1,855,500.00
22021031	Conduct of Survey	-	-	-	-	-
22021032	Fair Festival Expo and summit	-	-	-	-	-
22021033	Contigencies othert procurement	-	-	-	-	-
	Overhead Cost	-	-	-	-	-
22020901	Bank Charges	8,971.50	246,147.95	255,119.45	600,000.00	344,880.55
	Finance Cost					
22040112	Contribution to LGSC Building	-	-	-	-	-
	Grants and Contributions:					
	Total Outflow from Operating Activities (B)	5,244,471.50	596,175,116.01	601,419,587.51		
	Net Cash inflow/Outflow]from Operating Activities C +(A-B)	39,448,178.77	252,584,785.54	292,032,964.31		
	CASH FLOW FROM INVESTING ACTIVITIES:					
23010102	Purchase of Office buildings	-	-	-	-	-
23010105	Purchase of Motor Vehicles	1,500,000.00	17,878,787.00	19,378,787.00	100,000,000.00	80,621,213.00
23010112	Purchase of Office furniture	-	70,000.00	70,000.00	1,900,000.00	1,830,000.00
23010113	Purchase of Computers	-	-	-	-	-
23010120	Purchase of Canteen or Kitchen	-	-	-	-	-
23010122	Purchase of Health Medical	-	300,000.00	300,000.00	20,000,000.00	199,700,000.00
23010124	Purchase of Teaching/Learning	-	-	-	-	-
23010128	Purchase of Security Equipment	-	-	-	-	-
23010130	Purchase of Recreational Facilities	-	-	-	-	-
23010144	Purchase of Electronics Electrical	-	40,000.00	40,000.00	300,000.00	260,000.00
23010146	Purchase of Other Equipment, tools etc.	-	22,000.00	22,000.00	500,000.00	478,000.00
23020002	Cont for Mini Stadia Project	-	-	-	-	-
23020101	Construction/Provision of Office Building	3,904,000.00	-	3,904,000.00	5,000,000.00	1,096,000.00
23020103	Electricity	-	-	-	-	-
23020105	Contruction of Water Facilities	-	4,805,000.00	4,805,000.00	21,000,000.00	16,195,000.00
23020106	Rehab./Repair Public School	2,438,000.00	-	2,438,000.00	10,000,000.00	7,562,000.00

ACC. CODE	DESCRIPTION	IFELOJU	SAKI EAST	TOTAL	APPROVED BUDGET	VARIANCE
2302011	Construction/ Provision of Sporting Facilities					
23020113	Construction/ Provision of Agricultural Facilities		144,324.00	144,324.00	2,000,000.00	1,855,676.00
23020114	Construction/ Provision of Road	14,470,000.00	12,474,000.00	26,944,000.00	140,305,000.00	113,361,000.00
23020118	Construction/ Provision of Infrastructure	2,221,000.00	3,100,000.00	5,321,000.00	12,000,000.00	6,679,000.00
23020127	Construction of ICT Infrastructure					
23020128	Construction/ Provision of Road signs & Furniture					
23020102	Rehabilitation/Repair of Electricity	-	2,500,000.00	2,500,000.00	3,500,000.00	1,000,000.00
23030104	Purchase of Motorcycles		254,000.00	254,000.00	3,000,000.00	2,746,000.00
23030105	Rehabilitation/ Repair Hospital/Health Centre					
23030110	Rehabilitation/ Repair of Libraries					
23030113	Rehabilitation/ Repair of Road	7,975,000.00	8,510,000.00	16,485,000.00	175,000,000.00	158,515,000.00
23030121	Rehabilitation/ Repairs of Office Buildings					
23040102	Erosion and Flood control	1,500,000.00	1,500,000.00	3,000,000.00	4,500,000.00	1,500,000.00
23040104	Industrial pollution prevention & Control	22,200.00	2,568,000.00	2,590,200.00	22,500,000.00	19,909,800.00
23040105	Water pollution prevention & Control					
23040106	Beautification and landscaping					
23040107	Prep/Execution of Master/Regional Plan					
23040109	Special project and assignment	3,196,900.00	27,648,680.96	30,845,580.96	144,000,000.00	113,154,420.00
23050111	Constituency Proj/Empowerment prog.	3,520,000.00	5,628,000.00	9,148,000.00	25,000,000.00	15,852,000.00
23050117	Farm Development crop, livestock, fishries		8,386,140.00	8,386,140.00	11,000,000.00	2,613,860.00
23050118	Procurement of Agric Input					
23050200	Retired Primary School Teacher's pension					
23050203	Oyo Primary Health Care LG Basket					
23050210	LG. contribution to Tech. U					
23030101	Rehabilitation/ Repair of Residential Building	-	145,000.00	145,000.00	800,000.00	655,000.00
23030103	Rehabilitation/ Repair of House & Guest house	-	138,000.00	138,000.00	20,355,000.00	20,217,000.00
23040101	Trce Planting	-	24,000.00	24,000.00	1,000,000.00	976,000.00
2303050	Land Acquisition	-	9,000,000.00	9,000,000.00	11,000,000.00	2,000,000.00
22050110	Education Programme	887,200.00	98,737,910.00	99,625,110.00	130,000,000.00	30,374,890.00
	Total	41,654,300.00	203,873,842.06	245,528,142.06		
	<i>Other Investing Activities Cash Outflow:</i>					
	<i>Net Cash inflow from Investing Activities (D)</i>					
	CASH FLOW FROM FINANCIAL ACTIVITIES:					
	<i>Net Cash inflow from all Activities for the year (F= C-D)</i>	-2,206,121.13	48,710,943.48	46,504,822.35		

ZENITH BANK PLC

RC: 150224



SAKI BRANCH

Opposite Saki West Local Government Secretariat
Along Fatai Giwa Street, Oke Dio, Saki, Oyo State.

Tel: 07085314915

www.zenithbank.com | SWIFT: ZEIBNGLA

12 April, 2022

Director of Finance,
Saki East Local Government,
Ago-Amodu.

Dear Sir,


RE-REQUEST FOR BANK BALANCES

We write to advise the balance on the below stated account as at 31/12/2021 as requested.

Account Name	Account Number.	Available Balance
GENERAL · TRAD. RULERS COUNCIL ACC SAKI EAST	1014519795	N48,952,428.45CR
SAKI EAST LOCAL GOVERNMENT VAT A/C	1012443302	N35,394.38CR

Thank you.


KAYODE ADIO
HEAD OF OPERATIONS


FREDRICK OGUNDIE
BRANCH HEAD

Polaris Bank Limited
Saki Branch

Opposite Saki West Local Govt.
Secretariat, Ajegunle, Saki,
Oyo State, Nigeria.
Tel: +234 8029075937
e-mail: info@polarisbanklimited.com
www.polarisbanklimited.com



RC 1525101

April 11th 2022

The Chairman

Saki East Local Government

Saki

Oyo State.

Dear Sir,

BANK CERTIFICATE FOR SAKI EAST LOCAL GOVERNMENT ACCOUNT

We refer to the letter received from the Saki East Local Government in respect of the above subject.


We hereby certify the balances in the accounts as at 31st December 2021, in the table below:

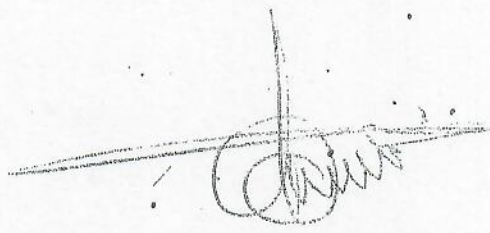
ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT BALANCE
1770708492	SAKI EAST LG INDEPENDENT REVENUE ACCOUNT	N1,532,009.13
4040041224	SAKI EAST LOCAL GOVERNMENT STABILIZATION ACCOUNT	N341,538.31

Thank you.

Yours Faithfully,

For: **POLARIS BANK LIMITED**


Mufutau Salami Adekunle
Authorized Signatory


Victor Williams
Authorized Signatory



SAKI BRANCH

April 11, 2022
Saki East Local Government
Oyo State
Saki

Dear Sir,

RE: REQUEST FOR CERTIFIED BANK BALANCE

We write in respect of the subject dated 31th December 2021 with reference SELG/TR/130/VOL.V/261

S/N.	ACCOUNT NAME	ACCOUNT NUMBER	Balance as at 31TH December 2021	Balance as at 31th December, 2021
1	SAKI EAST LGA STABILIZATION ACCOUNT	0030002662	NGN 397,981.51	NGN 397,981.51

Thank you

Yours faithfully,


Afeez Okanlawon
Branch Service Manager


Felix Ayandeji
Personal Banker

Saki Branch
Sango, Road, Ajegunle, Saki, Oyo State, Nigeria
Telephone: 038-900015
Web: www.firstbanknigeria.com

11th April, 2022

The Director of Finance and Supplies,
Saki East local Government,
Ago-Amodu,
Saki.
Oyo State.

Dear Sir,

BANK CERTIFICATE: SAKI EAST LG TRADITIONAL COUNCIL: 2032009576

This is to confirm that the balance in the above stated account as at 31st December, 2021 is

N7,391,657.93 CR (Seven Million, Three Hundred and Ninety-one thousand, Six hundred and Fifty-seven naira, Ninety-three kobo only).

Yours faithfully,
For: First Bank of Nigeria Ltd



Authorized Signatory

Oladega Lookman



Authorized Signatory

Mahmud Abdulkadir

BA, Modupe Alakija Crescent, Off Osborne Road,
Ikoyi, P O Box 5216, Lagos, Nigeria
Telephone: +234 1 9052316, +234 1 9054000
e-mail: contact@firstbankprivatebanking.com
Web: www.firstbankprivatebanking.com

December 17, 2021

Saki East Local Government

Dear Sir/Madam

RE: INVESTMENT MADE THROUGH FIRSTBANK PRIVATE BANKING


We refer to your above investment made through First Bank Private Banking and confirm the terms as follows:

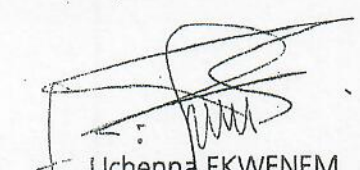
Amount	:	₦80,000,000.00
Value Date	:	December 17, 2021
Rate	:	7.00% P.a
Investment Type	:	FBNO/Private Banking Placement
Tenor	:	91Days
Maturity Date	:	March 18, 2022
Interest Amount	:	₦1,396,164.38

Upon maturity, kindly inform us of your decision regarding this investment. However, if you are unable to do this, the investment will be rolled over at the prevailing market rate.

If the above investment is pre liquidated, please note that there will be a penalty of 25% on the accrued interest. Liquidation from this investment takes 1 – 2 working days.

Yours Sincerely,
For: First Bank Private Banking


Lanre OYINLOYE
PRIVATE BANKING


Uchenna EKWENEM
PRIVATE BANKING

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Polaris Bank Limited
Saki Branch
Opposite Saki West Local Govt.
Secretariat, Ajegunle, Saki,
Oyo State, Nigeria.
Tel: +234 8029075937
Email: info@polarisbanklimited.com
www.polarisbanklimited.com



February 2nd, 2022

The Chairman
Ifeloju Local Council
Development Area,
Ogbooro.

Dear Sir,

CERTIFICATE OF ACCOUNTS OF IFELOJU LOCAL COUNCIL, OGBOORO OYO STATE.

We refer to the letter received from the Ifeloju Local Council in respect of the above subject.

We hereby certify the balance in the account as at 31st December 2021, in the table below:

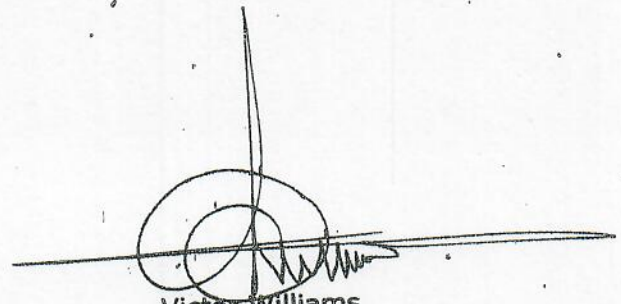
ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT BALANCE
040033403	IFELOJU LOCAL COUNCIL DEVELOPMENT AREA OGBOORO	N106,671.38

Thank you.

Yours Faithfully,

For: POLARIS BANK LIMITED


Oluwaseun Tokode
Authorized Signatory


Victor Williams
Authorized Signatory

ZENITH BANK PLC

RC: 150224



BRANCH

Off: Saki West Local Government Secretariat
Off: Fatai Giwa Street, Oke Dio, Saki, Oyo State.
085314915
zenithbank.com | SWIFT: ZEIBNGLA

12 February, 2022

The Chairman,
Ifelaju Local Council Development Area,
Ogbooro,
Oyo State.

Dear Sir,


RE-REQUEST FOR BANK BALANCE

We write to advise the balance on the below stated account as at 31/12/2021 as requested.

Account Name	Account Number	Available Balance
IFELOJU L.C.D.A STATUTORY ALLOCATION	1015225699	N948,231.97CR

Thank you.


KAYODE ADIO
HEAD OF OPERATIONS


FREDRICK OGUNDIPE
BRANCH HEAD

BOARD:

Chairman: Jim Ovia, CON. Group Managing Director/CEO: Ebenezer Onyeagwu | Deputy Managing Director: Adaora Umeoji
Executive Directors: Ahmed Umar Shuaib | Temitope Fazoranti | Dennis Olisa | Henry Oroh | Non-Executives: Mr. Jeffrey Efeiyini
Chukuka Enwemeka | Mr. Gabriel Ukpeh | Engr. Mustafa Bello | Dr Al-Mujtaba Abubakar | Omobola Ibadapo-Obe Ogunfowora (PhD)



SAKI BRANCH

14TH December, 2021
IFELOJU Local Council Development Area,
Oyo State,
Ogbooro.

Dear Sir,

RE: REQUEST FOR CERTIFIED BANK BALANCE

We write in respect of the subject dated 9TH December, 2021 with reference IFLCD/037B/162

S/N	ACCOUNT NAME	ACCOUNT NUMBER	Balance as at 14TH December 2021
1	IFELOJU LODA STABILIZATION ACC	0022408120	NGN 22,741,829.05

Thank you

Yours faithfully,

Authorized Signatory

Authorized Signatory

I.B.T.C. Place Walter Carrington Crescent / P.O. Box 7170, Victoria Island Lagos Nigeria
Telephone: +234-1- 4227000. +234-1- 4489900 Facsimile: +234-1- 2806998 www.stanbicibtcbank.com

Stanbic IBTC Bank PLC RC 125097

Directors: Sola David-Borna (Chairman) Wole Adeniyi (Chief Executive) Bun ni Dayo-Olagunju (Executive) Eric Fajemisin (Executive) Kola Lawal (Executive) Remy Osuigwu (Executive) M. Essien (SAN) R Isma A. Oyediji S. Ridley* D. Sogunle

*South African

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SAKI EAST LOCAL GOVERNMENT, AGO AMODU.
BANK RECONCILIATION STATEMENT FOR THE MONTH OF DECEMBER, 2021

POLARIS BANK PLC., SAKI

A/C NO. 1770708492

1,532,009.13

ZENITH BANK PLC, SAKI

A/C NO. 1014519795

48,952,428.45

A/C NO. 1012443302

35,394.38

IFESOWAPO MFB LTD. SEPETERI

A/C NO. 1020160050

100,000.00

50,619,831.96

ADD:- APPENDIX A, B & C

A- Debit in Cash book not In Bank Statement

1,050,578.00

B- Debit in bank statement not in cash book

C- Bank Charges

Nil

1,050,578.00

51,670,409.96

LESS:- APPENDIX D & E,

D-Unpresented Cheques

Nil

E-Credit in bank statement not in Cash Book

715,267.94

715,267.94

50,955,142.02


.....
OLADIMEJI - DAUDA M.A. (MRS)

DIRECTOR OF FINANCE AND SUPPLIES,
SAKI EAST LOCAL GOVERNMENT,
AGO- AMODU.

APENDIX "A"

DEBIT IN CASH BOOK NOT IN BANK STATEMENT AS AT 31ST DECEMBER, 2021

LGPB

1,050,578.00
1,050,578.00

APPENDIX "B"

DEBIT IN BANK STATEMENT NOT IN CASHBOOK AS AT 31ST DECEMBER, 2021

Nil

APPENDIX "C"

BANK CHARGES FOR THE MONTH OF DECEMBER, 2021

POLARIS BANK PLC, SAKI - (1770708492)

06/12/21	Stamp duty	50.00
08/12/21	Branch tetter	50.00
08/12/21	VAT	3.75
13/12/21	Stamp duty	50.00
13/12/21	Stamp duty	50.00
15/12/21	Branch tetter	50.00
15/12/21	VAT	3.75
20/12/21	S/D	50.00
20/12/21	S/D	50.00
30/12/21	S/D	50.00
30/12/21	SMS Charge	592.00
30/12/21	S/D	50.00
30/12/21	S/D	50.00
30/12/21	S/D	<u>50.00</u>
		<u>1,149.50</u>

ZENITH BANK PLC, SAKI - (1014519795)

1/12/2021	Statement	64.50
04/12/21	S/D	200.00
13/12/21	VAT	53.75
16/12/2021	Inter Bank charges	215.04
16/12/2021	Inter Bank charges	80.64
18/12/21	S/D	100.00

20/12/21	VAT	53.75
21/12/21	VAT	53.75
21/12/21	VAT	53.75
21/12/21	VAT	26.88
21/12/21	VAT	26.88
21/12/21	VAT	26.88
21/12/21	VAT	26.88
21/12/21	VAT	53.75
21/12/2021	NIP Charge	26.88
21/12/2021	NIP Charge	53.75
22/12/2021	Inter Bank Charge	16,492.74
23/12/2021	NIP Charge	53.75
23/12/2021	NIP Charge	53.75
24/12/2021	Inter Bank Charge	322.54
25/12/2021	S/D	300.00
27/12/2021	SMS Charge	296.00
30/12/2021	Other Bank Charge	<u>5,482.92</u>
		<u>24,118.78</u>

ZENITH BANK PLC, SAKI - (1012443302)

1/12/2021	Statement Charge	21.50
27/12/2021	SMS Notification Charge	<u>4.00</u>
		<u>25.50</u>

APPENDIX "D"

UNPRESENTED CHEQUES

N1

APPENDIX "E"


CREDIT IN BANK STATEMENT NOT IN CASH BOOK AS AT 31ST DECEMBER, 2021

25/06/2021	Un applied Trf.	55,530.44
24/07/2017	OYO STATE SUBEB	59,842.50
11/10/2017	OYO STATE (SUBEB)	60,000.00
29/12/2017	OYO SUBEB T 949508	59,947.50
29/12/2017	OYO SUBEB T 949511	59,947.50
28/02/2019	OYO STATE SUBEB	60,000.00
30/08/2019	OYO STATE SUBEB	60,000.00
30/08/2019	OYO STATE SUBEB	60,000.00
30/08/2019	OYO STATE SUBEB	60,000.00
30/08/2019	OYO STATE SUBEB	60,000.00
30/08/2019	OYO STATE SUBEB	60,000.00
30/08/2019	OYO STATE SUBEB	<u>60,000.00</u>
		<u>715,267.94</u>

IFELOJU LOCAL COUNCIL DEVELOPMENT AREA, OGBOORO

BANK RECONCILIATION DECEMBER, 2021

		N	
BANK BALANCE			
POLARIS BANK:	4040033403	106,671.38	
ZENITH:	1015225699	948,231.97	<u>1,054,903.35</u>
 <u>ADD A, B & C</u>			
A -	REC IN CASH BOOK NOT IN BANK STATEMENT		
B -	DEBIT IN BANK STATEMENT NOT CASH BOOK		
C -	BANK CHARGES		----- 1,054,903.35
 <u>LESS APP D & E</u>			
D -	UNPRESENTED CHEQUES		
E -	RECEIPT IN BANK STATEMENT NOT IN CASH BOOK		
	BALANCE AS PER CASH BOOK		<u>1,054,903.35</u>


.....
Mr. Akindele O. S.,
AG. DIRECTOR OF FINANCE & SUPPLIES,
IFELOJU L.C.D.A.,
OGBOORO.

APPENDIX A

RECEIPT IN CASHBOOK NOT IN BANK STATEMENT DECEMBER, 2021

N K

APPENDIX B

DEBIT IN BANK STATEMENT NOT IN CASHBOOK DECEMBER, 2021

BANK CHARGES NOVEMBER , 2021**8,554.00**

B/F

20/12/2021 Stamp duty	50.00	
30/12/2021 Stamp duty	50.00	
30/12/2021 SMS Services Charge	64.00	
30/12/2021 Stamp duty	50.00	
11/12/2021 Statement Charge	50.00	
13/12/2021 Statement Charge	21.50	
18/12/2021 Stamp duty	50.00	
25/12/2021 Stamp duty	50.00	
27/12/2021 SMS Notification	32.00	<u>417.50</u>
		8,971.50
Less PV 8 (Covering Items above)		<u>8,971.50</u>
		NIL

APPENDIX D

UNPRESENTED CHEQUES DECEMBER, 2021

N K

APPENDIX E

CREDIT IN BANK STATEMENT NOT IN CASH BOOK DECEMBER, 2021

N